GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PR & RD Department APGIS FUND – Sri K. Raghavaiah, Section Officer – Retired from service on attaining the age of superannuation on 30.06.2021 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.495 **Dated:20.06.2022**

Read the following:-

1.G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.8.10.1984.
2.G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.6.11.1984.
3.G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.No.08, Finance (Admin-III-D1, DSA) Dept., dt.22.02.2021.
5.G.O.Ms.No.43, Finance (Admin-III-D1, DSA) Dept., dt.25.06.2021.
6.G.O.Ms.No.74, Finance (Admin-III-D1, DSA) Dept., dt.17.09.2021.
7.Application of Sri K. Raghavaiah, Section Officer (Retd.), PR & RD Dept, dt.21.1.2022.

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O R D E R:

In pursuance of the orders issued in the references 1st to 5th read above, sanction is hereby accorded for payment of **Rs.28,801/- (Rupees twenty eight thousand eight hundred and one only)** towards saving fund portion of contribution of Rs.12,894/- (Rupees twelve thousand eight hundred and ninety four only) and towards interest thereon for a sum of Rs.15,907/- (Rupees fifteen thousand nine hundred and seven only) under Group Insurance Scheme to Sri K.Raghavaiah, Section Officer, PR & RD Department, who retired from service on 30.06.2021 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.30/- (Rupees Thirty only) per month from 1st July, 1999 to 30th April 2002, Rs.60/- (Rupees Sixty only) per month from 1st May 2002 to 30th June, 2016, Rs.120/- (Rupees One Hundred and Twenty only) per month from 1st July, 2016 to 30th June 2021. Calculation sheet is enclosed to this order.

2. The details of the officer are as follows:

Name of the employee and designation	Sri K. Raghavaiah, Section Officer, PR & RD Dept.
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st July, 1999 to 30th April 2002 @ Rs.30/- p.m.
Change of higher group	w.e.f. 1st May 2002 to 30th June, 2016 @ Rs.60/-p.m. w.e.f. 1st July, 2016 to 30th June 2021 @ 120/- p.m.
Total amount sanctioned under savings Group Insurance Scheme (Savings fund + Interest thereon)	**Rs.28,810/-** (Savings Fund: Rs.12894/- + Interest: Rs.15,991/-
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund

	For Interest M.H. 8011 - Insurance and Pension Funds M.H. 107 - A.P. State Govt. Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired officer has not availed E.O.L. during the subscription period. Necessary entries have been made in the Service Register of the individual.

4. The PR & RD (OP.II) Department are requested to draw and credit the amount to Sri K. Raghavaiah, Section Officer (Retd.), PR & RD Department.

5. The retired individual is informed that if any excess amount is paid to his erroneously, the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri K. Raghavaiah, Section Officer (Retd.),
PR & RD Department.

Copy to:
The PR & RD (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
Copy to:
The Principal Accountant General (A&E), A.P., Vijayawada.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure

Statement showing the calculation of Group Insurance Scheme in respect of Sri K. Raghavaiah, Section Officer PR & RD Dept., whose contribution commuted from 7/1999 and retired from service on 30.06.2021.

A. 1) From 7/1999 to 04/2002 @ Rs.30/- P.M. (34 months)
2) From 05/2002 to 06/2016 @ Rs.60/- P.M. (170 months)
3) From 07/2016 to 06/2021 @ Rs.120/-P.M. (60 months)

B. **SAVINGS FUND:**

1) From 7/1999 to 04/2002 @ Rs.30/- P.M (Rs.10.50 for every unit of Rs.15/-)	- 10.5 x 2 x 34 = Rs.	714.00
2) From 05/2002 to 06/2016 @ Rs.60/- P.M. (Rs.10.50 for every unit of Rs.15/-)	- 10.5 x 4 x 170 = Rs.	7,140.00
3) From 07/2016 to 06/2021 @ Rs.120/-P.M. (Rs.10.50 for every unit of Rs.15/-)	- 10.5 x 8 x 60 = Rs.	5,040.00
TOTAL:		**Rs.12,894.00**

C

Employee retired in June, 2021 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 7/1999 to 04/2002 @ Rs.30/- P.M (2 units)	2 units from 7/1999 up- to June 2021 =2x7389.18	14778.36
(Excess amount paid by the individual from 07/1999 to 10/1999 (4 months @ Rs.30/- p.m.)	2x4x10.5	84.00
From 05/2002 to 06/2016 @ Rs.60/- P.M. (4 units)	2 extra units from 11/2002 up to June, 2021= 2X5420.10	10840.20
(Excess amount paid by the individual from 05/2007 to 10/2007 (6 months @ Rs.60/- p.m.)	2x6x10.5=126.00 (Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively.)	126.00
From 07/2016 to 06/2021 @ Rs.120/-P.M. (8 units)	4 extra units from 11/2016 up to June, 2021 = 4X701.00	2804.00
(Excess amount paid by the individual from 07/2016 to 10/2016 (4 months @ Rs.120/- p.m.)	4x4X10.5=Rs. 168.00 (Subscription of each unit Rs.15/- between insurance fund and savings fund was fixed in the ratio of Rs.4.50/- and Rs.10.50/- respectively.)	168.00
TOTAL no. of units and net GIS BENEFIT TO THE EMPLOYEE =		28800.56 (or) 28801.00

(p.t.o)

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
12,894.00	**15,907.00**	**28,801.00**

GOPAL KRISHNA DWIVEDI
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER